

EXHIBIT A



SEA TRANSPORT CONTRACTORS LTD

LETTER OF INDEMNITY

TO: JCS "FAR EASTERN SHIPPING COMPANY"
THE OWNERS OF M/V "CHELYABINSK"
15, ALEUTSKAYA ST. VLADIVOSTOCK, 690019, RUSSIA

22 December 2005

Dear Sirs,

Ship : M/V "CHELYABINSK"
Voyage : KAKINADA, INDIA/LOME PORT, TOGO
Cargo : 2,000 MTS INDIAN WHITE RICE LONG GRAIN
25PCT BROKEN (IR-64)

Bill of Lading: KKD/LT/01, KAKINADA, INDIA 11.10.2005

The above cargo was shipped on the above vessel by ITC LIMITED 31 SARO JINI DEVI ROAD SECUNDERABAD 500 003 and consigned to THE ORDER OF CREDIT AGRICOLE (SUISSE) SA for delivery at the port of LOME, TOGO but the bill of lading has not arrived and we SEA TRANSPORT CONTRACTORS LTD, hereby request you to deliver the said cargo to TRANSIT GATO C/O GROUPE GATO ROND POINT DU PORT AUTONOME DE LOME, PLACES DES 4 ETOILES B.P. 61088 LOME, TOGO at the port LOME PORT, TOGO without production of the original Bill of Lading.

In consideration of your complying with our above request, we hereby agree as follows :-

1. To indemnify you, your servants and agents and to hold all of you harmless in respect of any liability, loss, damage or expense of whatsoever nature which you may sustain by reason of delivering the cargo in accordance with our request.
2. In the event of any proceedings being commenced against you or any of your servants or agents in connection with the delivery of the cargo as aforesaid, to provide you or them on demand with sufficient funds to defend the same.
3. If, in connection with the delivery of the cargo as aforesaid, the ship, or any other ship or property in the same or associated ownership, management or control, should be arrested or detained or should the arrest or detention thereof be threatened, or should there be any interference in the use or trading of the vessel (whether by virtue of a caveat being entered on the ship's registry or otherwise however), to provide on demand such bail or other security as may be required to prevent such arrest or detention or to secure the release of such ship or property or to remove such interference and to indemnify you in respect of any



liability, loss, damage or expense caused by such arrest or detention or threatened arrest or detention or such interference, whether or not such arrest or detention or threatened arrest or detention or such interference may be justified.

4. If the place at which we have asked you to make delivery is a bulk liquid or gas terminal or facility, or another ship, lighter or barge, then delivery to such terminal, facility, ship, lighter or barge shall be deemed to be delivery to the party to whom we have requested you to make such delivery.
5. As soon as all original bills of lading for the above cargo shall have come into our possession, to deliver the same to you, or otherwise to cause all original bills of lading to be delivered to you, whereupon our liability hereunder shall cease.
6. The liability of each and every person under this indemnity shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this indemnity.
7. This indemnity shall be governed by and construed in accordance with English law and each and every person liable under this indemnity shall at your request submit to the jurisdiction of the High Court of Justice of England.

Yours faithfully
 For and on behalf of
SEA TRANSPORT CONTRACTORS LTD
 The Requestor



ANASTASIOS G. RAISIS
 MANAGING DIRECTOR

FIRST ORIGINAL

CODE NAME: "CONGENBILL" EDITION 1994

Shipper

ITC LIMITED
31 SAROJINI DEVI ROAD
SECUNDERABAD 500 003

BILL OF LADING
TO BE USED WITH CHARTER-PARTIES

C 1.2

Page 2

BL NO.

KKDLT/01

Reference No.



Consignee

TO THE ORDER OF CREDIT AGRICOLE
(SUISSE) SA.

Notify address

NOTIFY PARTY :
RUSTAL TRADING LTD,
26 RUE ADRIEN-LACHENAL,
1207 GENEVA, SWITZERLAND.

OWNERS NAME
FAR-EASTERN SHIPPING CO PLC

Vessel
MV CHELYABINSK

Port of loading
KAKINADA, INDIA

Port of discharge

LOME PORT, TOGO

Shipper's description of goods

BAG MARKS:

ONE SIDE
(TOP WRITTEN IN
THE 4 CORNERS)
(GREEN STRIPE WITH BLUE CROWN)
(BIG R IN A CIRCLE) (BLUE)
INDIAN (RED)
WHITE RICE (RED)
LONG GRAIN (RED)
25 PCT (RED)
EXTRA QUALITY (BLUE)
60 KGS NET (RED)

SAID TO CONTAIN

'INDIAN WHITE RICE LONG GRAIN
25PCT BROKEN (R-64) PACKING IN
NEW POLYPROPYLENE BAGS OF
50KGS NET EACH'

LOADED ON BOARD OF THE VESSEL
OF 2 POT EMPTY BAGS.

Gross weight

SAID TO WEIGH

GROSS WEIGHT
2005.600 METRIC TONSNET WEIGHT
2000.000 METRIC TONSNUMBER OF BAGS LOADED
40,000

'FREIGHT PREPAID'

'CLEAN ON BOARD'

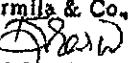


(of which NIL on deck at Shipper's risk: the Carrier not
being responsible for loss or damage howsoever arising)

Freight payable as per CHARTER-PARTY dated	09-09-2005	SHIPPED at the Port of Loading in apparent good order and Condition on board the Vessel for Carriage to the port of discharge or so near thereto as she may safely get the goods specified above. weight, measure, quality, quantity, condition, contents and value unknown. IN WITNESS whereof the Master or Agent of the said vessel has signed the number of Bills of Lading indicated below all of this tenor and date, any one of which being accomplished the others shall be void	
FREIGHT ADVANCE Received on account of freight			
Time used for loading	days	hours	FOR CONDITIONS OF CARRIAGE SEE OVERLEAF

Freight payable at 'FREIGHT PREPAID'	Place and date of issue KAKINADA, INDIA 11-10-2005
Number of original B/Ls	Signature

3/3

For Sri Sharmila & Co.


AS AGENTS

SRI SHARMILA & CO.
AS AGENT FOR AND ON BEHALF OF
MASTER OF THE VESSEL
MV CHELYABINSK
CAPT. MOTRICH VLADIMIR

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BIMCO Copenhagen.



SEA TRANSPORT CONTRACTORS LTD

LETTER OF INDEMNITY

TO: JCS "FAR EASTERN SHIPPING COMPANY"
THE OWNERS OF M/V "CHELYABINSK"
15, ALEUTSKAYA ST. VLADIVOSTOCK, 690019, RUSSIA

22 December 2005

Dear Sirs,

Ship : M/V "CHELYABINSK"
Voyage : KAKINADA, INDIA/LOME PORT, TOGO
Cargo : 2,000 MTS INDIAN WHITE RICE LONG GRAIN
25PCT BROKEN (IR-64)

Bill of Lading: KKD/LT/02, KAKINADA, INDIA 11.10.2005

The above cargo was shipped on the above vessel by ITC LIMITED 31 SARO JINI DEVI ROAD SECUNDERABAD 500 003 and consigned to THE ORDER OF CREDIT AGRICOLE (SUISSE) SA for delivery at the port of LOME, TOGO but the bill of lading has not arrived and we SEA TRANSPORT CONTRACTORS LTD, hereby request you to deliver the said cargo to TRANSIT GATO C/O GROUPE GATO ROND POINT DU PORT AUTONOME DE LOME, PLACES DES 4 ETOILES B.P. 61088 LOME, TOGO at the port LOME PORT, TOGO without production of the original Bill of Lading.

In consideration of your complying with our above request, we hereby agree as follows :-

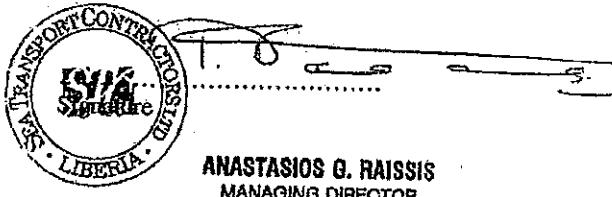
1. To indemnify you, your servants and agents and to hold all of you harmless in respect of any liability, loss, damage or expense of whatsoever nature which you may sustain by reason of delivering the cargo in accordance with our request.
2. In the event of any proceedings being commenced against you or any of your servants or agents in connection with the delivery of the cargo as aforesaid, to provide you or them on demand with sufficient funds to defend the same.
3. If, in connection with the delivery of the cargo as aforesaid, the ship, or any other ship or property in the same or associated ownership, management or control, should be arrested or detained or should the arrest or detention thereof be threatened, or should there be any interference in the use or trading of the vessel (whether by virtue of a caveat being entered on the ship's registry or otherwise howsoever), to provide on demand such bail or other security as may be required to prevent such arrest or detention or to secure the release of such ship or property or to remove such interference and to indemnify you in respect of any

SAC

liability, loss, damage or expense caused by such arrest or detention or threatened arrest or detention or such interference, whether or not such arrest or detention or threatened arrest or detention or such interference may be justified.

4. If the place at which we have asked you to make delivery is a bulk liquid or gas terminal or facility, or another ship, lighter or barge, then delivery to such terminal, facility, ship, lighter or barge shall be deemed to be delivery to the party to whom we have requested you to make such delivery.
5. As soon as all original bills of lading for the above cargo shall have come into our possession, to deliver the same to you, or otherwise to cause all original bills of lading to be delivered to you, whereupon our liability hereunder shall cease.
6. The liability of each and every person under this indemnity shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this indemnity.
7. This indemnity shall be governed by and construed in accordance with English law and each and every person liable under this indemnity shall at your request submit to the jurisdiction of the High Court of Justice of England.

Yours faithfully
For and on behalf of
SEA TRANSPORT CONTRACTORS LTD
The Requestor


ANASTASIOS G. RAJISIS
MANAGING DIRECTOR

FIRST ORIGINAL

CODE NAME: "CONGENBILL" EDITION 1994

Shipper

ITC LIMITED
31 SAROJINI DEVI ROAD
SECUNDERABAD 500 003

BILL OF LADING
TO BE USED WITH CHARTER-PARTIES

C 1.2 Page 2
B.R. NO.
KKDLT/02



Consignee

TO THE ORDER OF CREDIT AGRICOLE
(SUISSE) SA.

Reference No.

Notify address

NOTIFY PARTY:
RUSTAL TRADING LTD,
26 RUE ADRIEN-LACHENAL,
1207 GENEVA, SWITZERLAND.

OWNERS NAME
FAR-EASTERN SHIPPING CO PLC

Vessel MV CHELYABINSK Port of loading KAKINADA, INDIA

Port of discharge

LOME PORT, TOGO

Shipper's description of goods

BAG MARKS:
ONE SIDE
(TOP) WRITTEN IN
THE 4 CORNERS)
(GREEN STRIPE WITH BLUE CROWN)
(BIG R IN A CIRCLE) (BLUE)
INDIAN (RED)
WHITE RICE (RED)
LONG GRAIN (RED)
25 PCT (RED)
EXTRA QUALITY (BLUE)
50 KGS NET (RED)

SAID TO CONTAIN

'INDIAN WHITE RICE LONG GRAIN
25PCT BROKEN (IR-84) PACKING IN
NEW POLYPROPYLENE BAGS OF
50KGS NET EACH'

LOADED ON BOARD OF THE VESSEL
OF 2 PCT EMPTY BAGS,

Gross weight

SAID TO WEIGH
GROSS WEIGHT
2005.600 METRIC TONS

NET WEIGHT,
2000.000 METRIC TONS
NUMBER OF BAGS LOADED
40,000

'FREIGHT PREPAID'

'CLEAN ON BOARD'



OTHER SIDE
(TOP) WRITTEN IN
THE 4 CORNERS)
(GREEN STRIPE WITH BLUE CROWN)
(BIG R IN A CIRCLE) (BLUE)
RIZ BLANC (RED)
INDIEN (RED)
LONG GRAN (RED)
25 POT (RED)
QUALITE EXTRA (BLUE)
50 KGS NET (RED)

(of which NIL on deck at Shipper's risk; the Carrier not
being responsible for loss or damage howsoever arising)

Freight payable as per CHARTER-PARTY dated	09-09-2005	SHIPPED at the Port of Loading in apparent good order and Condition on board the Vessel for Carriage to the port of discharge or so near thereto as she may safely get the goods specified above, weight, measure, quality, quantity, condition, contents and value unknown. IN WITNESS whereof the Master or Agent of the said vessel has signed the number of Bills of Lading indicated below all of this tenor and date, any one of which being accomplished the others shall be void	
FREIGHT ADVANCE Received on account of freight:		FOR CONDITIONS OF CARRIAGE SEE OVERLEAF	
Time used for loading	days	hours	Freight payable at 'FREIGHT PREPAID'

Freight payable at 'FREIGHT PREPAID'	Place and date of issue KAKINADA INDIA 11-10-2005
Number of original B/L	Signature

3/3

For Sri Sharmila & Co.,

AS AGENTS

SRI SHARMILA & CO
AS AGENT FOR AND ON BEHALF OF
MASTER OF THE VESSEL
MV CHELYABINSK
CAPT. MOTRICH VLADIMIR



SEA TRANSPORT CONTRACTORS LTD

LETTER OF INDEMNITY

TO: JCS 'FAR EASTERN SHIPPING COMPANY'
THE OWNERS OF M/V "CHELYABINSK"
15, ALEUTSKAYA ST. VLADIVOSTOCK, 690019, RUSSIA.

22 December 2005

Dear Sirs,

Ship : M/V "CHELYABINSK"
Voyage : KAKINADA, INDIA/LOME PORT, TOGO
Cargo : 5,000 MTS INDIAN WHITE RICE LONG GRAIN
25PCT BROKEN (IR-64)

Bill of Lading: KKD/LT/04, KAKINADA, INDIA 11.10.2005

The above cargo was shipped on the above vessel by ITC LIMITED 31 SARO JINI DEVI ROAD SECUNDERABAD 500 003 and consigned to THE ORDER OF BANQUE CANTONALE DE GENEVE, GENEVA for delivery at the port of LOME, TOGO but the bill of lading has not arrived and we SEA TRANSPORT CONTRACTORS LTD, hereby request you to deliver the said cargo to TRANSIT GATO C/O GROUPE GATO ROND POINT DU PORT AUTONOME DE LOME, PLACES DES 4 ETOILES B.P. 61088 LOME, TOGO at the port LOME PORT, TOGO without production of the original Bill of Lading.

In consideration of your complying with our above request, we hereby agree as follows :-

1. To indemnify you, your servants and agents and to hold all of you harmless in respect of any liability, loss, damage or expense of whatsoever nature which you may sustain by reason of delivering the cargo in accordance with our request.
2. In the event of any proceedings being commenced against you or any of your servants or agents in connection with the delivery of the cargo as aforesaid, to provide you or them on demand with sufficient funds to defend the same.
3. If, in connection with the delivery of the cargo as aforesaid, the ship, or any other ship or property in the same or associated ownership, management or control, should be arrested or detained or should the arrest or detention thereof be threatened, or should there be any interference in the use or trading of the vessel (whether by virtue of a caveat being entered on the ship's registry or otherwise howsoever), to provide on demand such bail or other security as may be required to prevent such arrest or detention or to secure the release of such ship or property or to remove such interference and to indemnify you in respect of any

SAC

liability, loss, damage or expense caused by such arrest or detention or threatened arrest or detention or such interference, whether or not such arrest or detention or threatened arrest or detention or such interference may be justified.

4. If the place at which we have asked you to make delivery is a bulk liquid or gas terminal or facility, or another ship, lighter or barge, then delivery to such terminal, facility, ship, lighter or barge shall be deemed to be delivery to the party to whom we have requested you to make such delivery.
5. As soon as all original bills of lading for the above cargo shall have come into our possession, to deliver the same to you, or otherwise to cause all original bills of lading to be delivered to you, whereupon our liability hereunder shall cease.
6. The liability of each and every person under this indemnity shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this indemnity.
7. This indemnity shall be governed by and construed in accordance with English law and each and every person liable under this indemnity shall at your request submit to the jurisdiction of the High Court of Justice of England.

Yours faithfully
For and on behalf of
SEA TRANSPORT CONTRACTORS LTD
The Requestor



ANASTASIOS G. RAISIS
MANAGING DIRECTOR

FIRST ORIGINAL

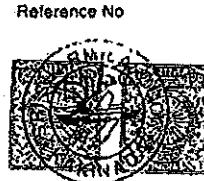
CODE NAME: "CONGENBIL" EDITION 1994

Shipper

ITC LIMITED
31 SAROJINI DEVI ROAD
SECUNDERABAD 500 003

BILL OF LADING
TO BE USED WITH CHARTER-PARTIES

C 1.2 Page 2
B/L NO.
KKD/LT/04



Consignee

TO ORDER OF BANQUE CANTONALE
DE GENEVE, GENEVA,

Reference No

Notify address

NOTIFY
RUSTAL TRADING LTD.,
28 RUE ADRIEN-LACHENAL,
1207 GENEVA, SWITZERLAND.

OWNERS NAME
FAR-EASTERN SHIPPING CO PLC

Vessel MV CHELYABINSK Port of loading KAKINADA INDIA

Port of discharge

LOME/TOGO

Shipper's description of goods

BAG MARKS:
ONE SIDE
("TOP" WRITTEN IN RED IN
THE 4 CORNERS)
(GREEN STRIPE WITH BLUE CROWN)
(BIG R IN A CIRCLE) (BLUE)
INDIAN (RED)
WHITE RICE (RED)
LONG GRAIN (RED)
25 PCT (RED)
EXTRA QUALITY (BLUE)
50 KGS NET (RED)

SAID TO CONTAIN

INDIAN WHITE RICE LONG GRAIN
25PCT BROKEN (IR-84) PACKING IN
NEW SINGLE POLYPROPYLENE BAGS
OF 50KGS NET EACH

LOADED ON BOARD OF THE VESSEL
OF 2 PCT EMPTY BAGS.

Gross weight

SAID TO WEIGH
GROSS WEIGHT
5014.000 METRIC TONS

NET WEIGHT
5000.000 METRIC TONS
NUMBER OF BAGS LOADED
100,000

OTHER SIDE
("TOP" WRITTEN IN RED IN
THE 4 CORNERS)
(GREEN STRIPE WITH BLUE CROWN)
(BIG R IN A CIRCLE) (BLUE)
RIZ BLANC (RED)
INDIEN (RED)
LONG GRAN (RED)
25 PCT (RED)
QUALITE EXTRA (BLUE)
50 KGS NET (RED)

(of which NIL on deck at Shipper's risk; the Carrier not
being responsible for loss or damage howsoever arising)

'FREIGHT PREPAID'

'CLEAN ON BOARD'



Freight payable as per CHARTER-PARTY dated	09-09-2005	SHIPPED at the Port of Loading in apparent good order and Condition on board the Vessel for carriage to the port of discharge or so near thereto as she may safely get the goods specified above, weight, measure, quality, quantity, condition, contents and value unknown. IN WITNESS whereof the Master or Agent of the said vessel has signed the number of Bills of Lading indicated below all of this tenor and date, any one of which being accomplished the others shall be void	
FREIGHT ADVANCE Received on account of freight:		IN WITNESS whereof the Master or Agent of the said vessel has signed the number of Bills of Lading indicated below all of this tenor and date, any one of which being accomplished the others shall be void	
Time used for loading	days	hours	FOR CONDITIONS OF CARRIAGE SEE OVERLEAF

Freight payable at 'FREIGHT PREPAID'	Place and date of issue KAKINADA, INDIA 11-10-2005
Number of original B/L 3/3	Signature For Sri Sharmila & Co. AS AGENTS

C. 15 Printed and sold by
Wilhemy & Company Limited, 32/36 Aylesbury Street,
London EC1R OET,
Tel No. 020 7251 5341 Fax No. 020 7251 1296
by authority of the Baltic and International Maritime Council,
(BIMCO) Copenhagen

SRI SHARMILA & CO.,
AS AGENT FOR AND ON BEHALF OF
MASTER OF THE VESSEL
MV CHELYABINSK
CAPT. MOTRICH VLADIMIR



SEA TRANSPORT CONTRACTORS LTD

LETTER OF INDEMNITY

TO: JCS "FAR EASTERN SHIPPING COMPANY"
THE OWNERS OF M/V "CHELYABINSK"
15, ALEUTSKAYA ST. VLADIVOSTOCK, 690019, RUSSIA

22 December 2005

Dear Sirs,

Ship : M/V "CHELYABINSK"

Voyage : NANJING, CHINA/ANY AFRICAN PORT (S)

Cargo : 150 MTS CHINESE PARBOILED RICE LONG GRAIN 5 PCT SORTEXED,
2004 CROP

Bill of Lading: CHELYABINSK 02, NANJING PORT, CHINA SEP 17, 2005

The above cargo was shipped on the above vessel by COFCO INTERNATIONAL (BEIJING) LTD FOR AND ON BEHALF OF RUSTAL TRADING LTD and consigned to THE ORDER OF BNP PARIBAS (SUISSE) for delivery at the ANY AFRICAN PORT (S) and we SBA TRANSPORT CONTRACTORS LTD, hereby request you to order the vessel to proceed and to deliver the said cargo to TRANSIT GATO C/O GROUPE GATO ROND POINT DU PORT AUTONOME DE LOME, PLACES DES 4 ETOILES B.P. 61088 LOME, TOGO at the port of LOME PORT, TOGO without production of the original Bill of Lading.

In consideration of your complying with our above request, we hereby agree as follows:-

1. To indemnify you, your servants and agents and to hold all of you harmless in respect of any liability, loss, damage or expense of whatsoever nature which you may sustain by reason of the ship proceeding and giving delivery of the cargo in accordance with our request.
2. In the event of any proceedings being commenced against you or any of your servants or agents in connection with the ship proceeding and giving delivery of the cargo as aforesaid, to provide you or them on demand with sufficient funds to defend the same.
3. If, in connection with the delivery of the cargo as aforesaid, the ship, or any other ship or property in the same or associated ownership, management or control, should be arrested or detained or should the arrest or detention thereof be threatened, or should there be any interference in the use or trading of the vessel (whether by virtue of a caveat being entered on the ship's registry or otherwise howsoever), to provide on demand such bail or other security as may be required to prevent such arrest or detention or to secure the release of such ship or property or to remove such

SAC

interference and to indemnify you in respect of any liability, loss, damage or expense caused by such arrest or detention or threatened arrest or detention or such interference, whether or not such arrest or detention or threatened arrest or detention or such interference may be justified.

4. If the place at which we have asked you to make delivery is a bulk liquid or gas terminal or facility, or another ship, lighter or barge, then delivery to such terminal, facility, ship, lighter or barge shall be deemed to be delivery to the party to whom we have requested you to make such delivery.
5. As soon as all original bills of lading for the above cargo shall have come into our possession, to deliver the same to you, or otherwise to cause all original bills of lading to be delivered to you.
6. The liability of each and every person under this indemnity shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this indemnity.
7. This indemnity shall be governed by and construed in accordance with English law and each and every person liable under this indemnity shall at your request submit to the jurisdiction of the High Court of Justice of England.

Yours faithfully,
For and on behalf of
SAC TRANSPORT CONTRACTORS LTD
The Requestor



ANASTASIOS G. RAISIS
MANAGING DIRECTOR

CODE NAME: "DONGENBILL" EDITION 1894
Shipper

COFCO INTERNATIONAL (BEIJING) LTD
FOR AND ON BEHALF OF RUSTAL TRADING LTD

BILL OF LADING

TO BE USED WITH CHARTER-PARTIES

Page 2

S/L No. (THE) YABINSKOZ

Reference No.

Consignee

TO THE ORDER OF BNP PARIBAS (SUISSE)
SA

Notify address

ORIGINAL

OWNERS NAME: FAR-EASTERN SHIPPING CO PLC

Vessel Port of loading
M V CHELYABINSK NANJING CHINA
Port of discharge

ANY AFRICAN PORT (S)

Shipper's description of goods

MARKING: : 3,000 BAGS
GOLDEN TERRA CHINESE PARBOILED RICE LONG GRAIN
5 PCT. SORTEXED, 2004 CROP

Gross weight

GROSS WEIGHT: 150,360 METRIC TONS

NET WEIGHT: 150,000 METRIC TONS

PACKING: IN NEW SINGLE P.P. BAGS OF 50 KGS NET
LOADING ON BOARD OF THE VESSEL OF 2 PCT (60) EMPTY BAGS WITH SIMILAR MARKING
FREE OF CHARGE.

CHINA OCEAN SHIPPING
CO. LTD.
SEP/17/2005
FREIGHT PREPAID

DAY. THREE THOUSAND BAGS ONLY.

(of which
being responsible for loss or damage howsoever arising)

Freight payable as per
CHARTER - PARTY dated SEP/17/2005

FREIGHT ADVANCE
Received on account of freight:

Time used for loading days hours.

SHIPPED at the Port of loading in apparent good order and
condition on board the Vessel for carriage to the
port of Discharge or so near thereto as she may safely get the
goods specified above.
Weight, measure, quality, quantity, condition, contents and
value unknown.
IN WITNESS whereof the Master or Agent of the said Vessel has
signed the number of Bills of Lading indicated below all of this
tenor and date, any one of which being accomplished the others
shall be void.
FOR CONDITIONS OF CARRIAGE SEE OVERLEAF

Freight payable at	Place and date of issue
Number of original B/Ls	1) NANJINGPORT, CHINA: SEP 17, 2005 2) CHINA OCEAN SHIPPING CO. AS VESSEL: 5000T C/T, 1000P/T FOR AND ON BEHALF OF THE MASTER (CPT: VLADIMIR MOTRICH) MANAGER TOKYO
PEHVAICCO	8511722517 16/08/2005 01:19



SEA TRANSPORT CONTRACTORS LTD

LETTER OF INDEMNITY

TO: JCS "FAR EASTERN SHIPPING COMPANY"
THE OWNERS OF M/V "CHELYABINSK"
15, ALBUTSKAYA ST. VLADIVOSTOK, 690019, RUSSIA

22 December 2005

Dear Sirs,

Ship : M/V "CHELYABINSK"

Voyage : NANJING PORT, CHINA/ANY AFRICAN PORT (S)

Cargo : 3,500 MTS CHINESE LONG GRAIN PARBOILED RICE 100 PCT
GRADE B SORTEXED

Bill of Lading: CHELYABINSK 01-A, NANJING PORT, CHINA SEP 17, 2005

The above cargo was shipped on the above vessel by COFCO INTERNATIONAL (BEIJING) LTD FOR AND ON BEHALF OF RUSTAL TRADING LTD and consigned to THE ORDER OF CREDIT AGRICOLE (SUISSE) for delivery at the ANY AFRICAN PORT (S) and we SEA TRANSPORT CONTRACTORS LTD, hereby request you to order the vessel to proceed and to deliver the said cargo to TRANSIT GATO C/O GROUPE GATO ROND POINT DU PORT AUTONOME DE LOME, PLACES DES 4 ETOILES B.P. 61088 LOME, TOGO at the port of LOME PORT, TOGO without production of the original Bill of Lading.

In consideration of your complying with our above request, we hereby agree as follows:-

1. To indemnify you, your servants and agents and to hold all of you harmless in respect of any liability, loss, damage or expense of whatsoever nature which you may sustain by reason of the ship proceeding and giving delivery of the cargo in accordance with our request.
2. In the event of any proceedings being commenced against you or any of your servants or agents in connection with the ship proceeding and giving delivery of the cargo as aforesaid, to provide you or them on demand with sufficient funds to defend the same.
3. If, in connection with the delivery of the cargo as aforesaid, the ship, or any other ship or property in the same or associated ownership, management or control, should be arrested or detained or should the arrest or detention thereof be threatened, or should there be any interference in the use or trading of the vessel (whether by virtue of a caveat being entered on the ship's registry or otherwise howsoever), to provide on

SAC

demand such bail or other security as may be required to prevent such arrest or detention or to secure the release of such ship or property or to remove such interference and to indemnify you in respect of any liability, loss, damage or expense caused by such arrest or detention or threatened arrest or detention or such interference, whether or not such arrest or detention or threatened arrest or detention or such interference may be justified.

4. If the place at which we have asked you to make delivery is a bulk liquid or gas terminal or facility, or another ship, lighter or barge, then delivery to such terminal, facility, ship, lighter or barge shall be deemed to be delivery to the party to whom we have requested you to make such delivery.
5. As soon as all original bills of lading for the above cargo shall have come into our possession, to deliver the same to you, or otherwise to cause all original bills of lading to be delivered to you.
6. The liability of each and every person under this indemnity shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this indemnity.
7. This indemnity shall be governed by and construed in accordance with English law and each and every person liable under this indemnity shall at your request submit to the jurisdiction of the High Court of Justice of England.

Yours faithfully,
For and on behalf of
SEA TRANSPORT CONTRACTORS LTD
The Requestor



ANASTASIOS G. RAISIS
MANAGING DIRECTOR

C. 1977/1978, "CONGENBILL," EDITION 1984
ShipperCOPCO INTERNATIONAL (BEIJING) LTD
FOR AND ON BEHALF OF RUSTAL TRADING LTD

Page 2

BILL OF LADING
TO BE USED WITH CHARTER-PARTIES
Reference No.

ORIGINAL

TO THE ORDER OF CREDIT AGRICOLE (SUISSE)
S.A.

Notify address

OWNERS NAME: FAR-EASTERN SHIPPING CO PLC

Vessel MV CHELYABINSK Port of loading NANJING PORT, CHINA
Port of discharge ANY AFRICAN PORT (S)Buyer's description of goods
BAG MARKS: 70,000 BAGS Gross weight
BUYER'S MARKS CHINESE LONG GRAIN PARBOILED RICE GROSS WEIGHT: 3,508,400 METRIC TONS
100 PCT GRADE B SORTEXED NET WEIGHT: 3,500,000 METRIC TONSPACKING IN NEW SINGLE POLYPROPYLENE BAGS OF 50 KGS NET EACH, DOUBLE MACHINE SEWN AT MOUTH,
ALL IN BRAND NEW CONDITION AND PACKED IN ACCORDANCE WITH EXPORT STANDARD PACKING TARE OF
EACH EMPTY BAG IS 120 GRAMS.
LOADING ON BOARD OF THE VESSEL OF 2 PCT (1,400) EMPTY BAGS WITH SIMILAR MARKING,
FREE OF CHARGE.

SAY: SEVENTY THOUSAND BAGS ONLY.

(of which
being responsible for loss or damage hereover arising)
on deck at Shipper's risk, the Carrier notFreight payable as per
CHARTER-PARTY dated SEP 09, 2005SHIPPED at the Port of loading in apparent good order and
condition on board the Vessel for carriage to the
port of Discharge or so near thereto as she may safely get the
goods specified above.Weight, measure, quality, quantity, condition, contents and
value unknown.IN WITNESS whereof the Master or Agent of the said Vessel has
signed the number of Bills of Lading indicated below all of this
tenor and date, any one of which being accomplished the others
shall be void.

FOR CONDITIONS OF CARRIAGE SEE OVERLEAF

FREIGHT ADVANCE
Received on account of freight:
The load for loading days hours

Freight payable at	Place and date of issue
Number of original B/L	NANJING PORT, CHINA SEP 17, 2005 Signature
THREE (3)	AS VESSEL'S AGENT AT LOADPORT FOR AND ON BEHALF OF THE MASTER CPT. VLADIMIR MOTRICH

of and by
Stena Bulk/MSA/AS/MSA Yardsbridge, DK-100 Copenhagen K,
145 33 22 1984
by of The Baltic and International Maritime Council
Copenhagen



SEA TRANSPORT CONTRACTORS LTD

LETTER OF INDEMNITY

TO: JCS "FAR EASTERN SHIPPING COMPANY"
THE OWNERS OF M/V "CHELYABINSK"
15, ALEUTSKAYA ST. VLADIVOSTOCK, 690019, RUSSIA

22 December 2005

Dear Sirs,

Ship : M/V "CHELYABINSK"

Voyage : NANJING, CHINA/ANY AFRICAN PORT (S)

Cargo : 1,500 MTS CHINESE LONG GRAIN PARBOILED RICE 100 PCT
GRADE B SORTEXED

Bill of Lading: CHELYABINSK 01-B, NANJING PORT, CHINA SEP 17, 2005

The above cargo was shipped on the above vessel by COFCO INTERNATIONAL (BEIJING) LTD FOR AND ON BEHALF OF RUSTAL TRADING LTD and consigned to THE ORDER OF BNP PARIBAS (SUISSE) for delivery at the ANY AFRICAN PORT (S) and we SEA TRANSPORT CONTRACTORS LTD, hereby request you to order the vessel to proceed and to deliver the said cargo to TRANSIT GATO C/O GROUPE GATO ROND POINT DU PORT AUTONOME DE LOME, PLACES DES 4 ETOILES B.P. 61088 LOME, TOGO at the port of LOME PORT, TOGO without production of the original Bill of Lading.

In consideration of your complying with our above request, we hereby agree as follows:-

1. To indemnify you, your servants and agents and to hold all of you harmless in respect of any liability, loss, damage or expense of whatsoever nature which you may sustain by reason of the ship proceeding and giving delivery of the cargo in accordance with our request.
2. In the event of any proceedings being commenced against you or any of your servants or agents in connection with the ship proceeding and giving delivery of the cargo as aforesaid, to provide you or them on demand with sufficient funds to defend the same.
3. If, in connection with the delivery of the cargo as aforesaid, the ship, or any other ship or property in the same or associated ownership, management or control, should be arrested or detained or should the arrest or detention thereof be threatened, or should there be any interference in the use or trading of the vessel (whether by virtue of a caveat being entered on the ship's registry or otherwise howsoever), to provide on



demand such bail or other security as may be required to prevent such arrest or detention or to secure the release of such ship or property or to remove such interference and to indemnify you in respect of any liability, loss, damage or expense caused by such arrest or detention or threatened arrest or detention or such interference, whether or not such arrest or detention or threatened arrest or detention or such interference may be justified.

4. If the place at which we have asked you to make delivery is a bulk liquid or gas terminal or facility, or another ship, lighter or barge, then delivery to such terminal, facility, ship, lighter or barge shall be deemed to be delivery to the party to whom we have requested you to make such delivery.
5. As soon as all original bills of lading for the above cargo shall have come into our possession, to deliver the same to you, or otherwise to cause all original bills of lading to be delivered to you.
6. The liability of each and every person under this indemnity shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this indemnity.
7. This indemnity shall be governed by and construed in accordance with English law and each and every person liable under this indemnity shall at your request submit to the jurisdiction of the High Court of Justice of England.

Yours faithfully,
For and on behalf of
SEA TRANSPORT CONTRACTORS LTD
The Requestor



ANASTASIOS G. RAISIS
MANAGING DIRECTOR

CODE NAME: "CONGENIUS" EDITION 1994

Shipper

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BILL OF LADING

B/L No.

TO BE USED WITH CHARTER-PARTIES

CHELYABINSK01-B

Reference No.

COPCO INTERNATIONAL (BEIJING) LTD
FOR AND ON BEHALF OF RUSTAL TRADING LTD.

Consignee

ORIGINAL

TO THE ORDER OF BNP PARIBAS (SUISSE)

SA

Notify address

OWNERS NAME: FAR-EASTERN SHIPPING CO LTD

Vessel CHELYABINSK Port of loading NANJING, CHINAPort of discharge ANY AFRICAN PORT (S)

Shipper's description of goods

Gross weight

BAG MARKS: 30,000 BAGS GROSS WEIGHT: 1,503,600 METRIC TONS
BUYER'S MARKS CHINESE LONG GRAIN PARBOILED RICE NET WEIGHT: 1,500,000 METRIC TONS
100 PCT GRADE B SORTEDPACKING IN NEW SINGLE POLYPROPYLENE BAGS OF 50 KGS NET EACH, DOUBLE MACHINE SEWN AT MOUTH,
ALL IN BRAND NEW CONDITION AND PACKED IN ACCORDANCE WITH EXPORT STANDARD PACKING TAKE OF
EACH EMPTY BAG IS 120 GRAMS.LOADING ON BOARD OF THE VESSEL OF 3 PCT (600) EMPTY BAGS WITH SIMILAR MARKING
FREE OF CHARGE.

CLEAR ON BOARD

SEP 17, 2005

FREIGHT PREPAID

SAY: THIRTY THOUSAND BAGS ONLY.

on deck at Shipper's risk, the Carrier not

being responsible for loss or damage howsoever arising)

Freight payable as per CHARTER-PARTY dated <u>SEP.09, 2005</u>	SHIPPED at the Port of loading in apparent good order and condition on board the Vessel for carriage to the port of Discharge or so near thereto as she may safely get the goods specified above. Weight, measure, quality, quantity, condition, contents and value unknown. IN WITNESS whereof the Master or Agent of the said Vessel has signed the number of Bills of Lading indicated below all of this tenor and date, any one of which being accomplished the others shall be void. FOR CONDITIONS OF CARRIAGE SEE OVERLEAF
Freight payable at CHARTER-PARTY dated <u>SEP.09, 2005</u>	Place and date of issue Signature

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CONTINUATION

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Number of original B/L

THREE (3)

Signature

AS VESSEL'S AGENT AT LOADING
FOR AND ON BEHALF OF THE MASTER
(CPT. VLADIMIR MYTICH)